

**ASIAN EDUCATIONAL INSTITUTE (AN AUTONOMOUS COLLEGE)**  
**INTERNATIONAL ECONOMICS**  
**SEMESTER - III**  
**SUBJECT CODE: BA-ECO-MAJ-03**  
**Academic Session-2026-27,2027-28**

Maximum Marks: 100

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Pass Marks: 35% of Maximum Marks\*

(\*separately in Internal and External)

Time Allowed: 3 Hours

**INSTRUCTIONS TO THE PAPER-SETTER**

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each, carrying 12 marks each. Section C will be compulsory, consisting of 11 short-answer type questions, carrying 2 marks each (each to be answered in about 100 words) which will cover the entire syllabus uniformly.

**INSTRUCTIONS FOR THE CANDIDATES**

Candidates are required to attempt five questions in all, selecting two questions from each of the Sections A and B, and the entire Section C.

**SECTION A**

**International Economics and Trade:** Nature and Importance of International Economics; Domestic and International trade; Advantages and Disadvantages of International Trade.

**Theories of International Trade:** Absolute, Comparative Cost Advantage, Opportunity Cost and Factor-Endowments.

**Terms of Trade & Commercial Policy:** Concepts and measurement of Terms of Trade; Theory and Effects of tariffs: partial and general equilibrium analysis. Non-Tariff Barriers: Types and Arguments. Theory of Regional Economic Integration: Concepts and forms.

**SECTION B**

**Balance of Payments:** Concepts and components, Equilibrium and disequilibrium in balance of payments: Causes and Measures.

**Foreign Exchange Market and Rates:** Organisation and Functions of Foreign Exchange Market. Foreign Exchange Rates, Spot and forward; Foreign Exchange options and futures; Foreign exchange risks, hedging and speculation; Fixed vs. flexible exchange rates: merits and demerits.

**International Monetary System:** IMF and IBRD - Objectives, Working and Evaluation; Problems of International Liquidity.

**RECOMMENDED READINGS**

Dominic K. Salvatore: International Economics, John Wiley and Sons. 10th edition, Asia, 2011.

Bo Sodersten & Geoffrey Reed: International Economics, Macmillan, London, 1994.

C.P. Kindleberger: International Economics, Richard Irwin, 1973, Illinois.

R.S. Ghuman: International Economics (Punjabi), Publication Bureau, Punjabi University, Patiala, 1996.

Paul Krugman and Maurice Obstfeld: International Economics: Theory and Policy, Addison Wesley Longman, Singapore, Indian Re-Print, 2000.

Herbert G. Grubel: International Economics, Richard D. Irwin, Homewood Illinois, 1977.

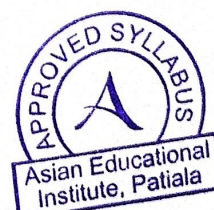
Rajat Acharyya: International Economics, Oxford University Press, Delhi, 2014.

BoS Approved  
Date

*Indepru*  
*24.6.26*

*[Signature]*

*Harjinder*



**ASIAN EDUCATIONAL INSTITUTE (AN AUTONOMOUS COLLEGE)**

**DEVELOPMENT ECONOMICS**

**SEMESTER - IV**

**SUBJECT CODE: BA-ECO-MAJ-04**

**Academic Session 2026-27, 2027-28**

Maximum Marks: 100

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Pass Marks: 35% of Maximum Marks\*

(\*separately in Internal and External)

Time Allowed: 3 Hours

**INSTRUCTIONS TO THE PAPER-SETTER**

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each, carrying 12 marks each. Section C will be compulsory, consisting of 11 short-answer type questions, carrying 2 marks each (each to be answered in about 100 words) which will cover the entire syllabus uniformly.

**INSTRUCTIONS FOR THE CANDIDATES**

Candidates are required to attempt five questions in all, selecting two questions from each of the Sections A and B, and the entire Section C.

**SECTION-A**

**Economics of Development:** Distinction between Economic Growth and Development. Main Features of an Underdeveloped Economy. Determinants of Economic Development.

**Measurement of Development:** Per Capita Income, PQLI and HDI. Difficulties in Measurement and Comparison. Capital Formation: Its Sources.

**Theories of Development:** Classical and Marxian Models. Nurkse's Thesis of Disguised Unemployment. Lewis Theory of Unlimited Supply of Labour.

**SECTION-B**

**Strategies of Development:** Balanced Vs Unbalanced Growth. Leibenstein's Critical Minimum Effort Thesis. Theory of Big-Push. Rostow's Stages of Growth.

**Project Evaluation:** Cost-Benefit Analysis, Choice of Techniques. Role of Agriculture and Industry in Development.

**RECOMMENDED READINGS**

1. G.M. Meier and J.E. Rauch: Leading Issues in Economic Development, 7th Edition, Oxford University Press, Oxford, 2000.
2. M.P. Todaro: Economic Development, 5th Edition, Longman, 1994.
3. Debraj Ray: Development Economics, Oxford University Press, Oxford, 1998.
4. Benjamin Higgins: Economic Development, Central Book Depot, Allahabad.
5. Hollis Chenery and T.N. Srinivasan: Handbook of Development Economics, Vol. I and II, Amsterdam, 1985.
6. S.P. Gupta: The Underdevelopment of Development, Sage Publications, New Delhi, 1999.
7. S.C. Chew & R.A. Denmark: Growth and Development, Macmillan Education Ltd., London, 1986.
8. A.P. Thirlwal: Growth and Development, Macmillan Education Ltd., London, 1986.

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